

CAPE BRETON-VICTORIA
REGIONAL SCHOOL BOARD

FINANCIAL STATEMENTS

MARCH 31, 2006

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

C O N T E N T S **MARCH 31, 2006**

	<u>PAGE</u>
AUDITORS' REPORT	1
STATEMENT OF FINANCIAL POSITION	2
STATEMENT OF OPERATIONS	3
STATEMENT OF SURPLUS	4
STATEMENT OF CASH FLOWS	5
SCHOLARSHIP FUND BALANCE SHEET	6
STATEMENT OF CONTINUITY OF SCHOLARSHIP FUND	7
NOTES TO FINANCIAL STATEMENTS	8-10
SCHEDULE A-SUPPLEMENTARY DETAILS OF REVENUE	11
SCHEDULE B-SUPPLEMENTARY DETAILS OF EXPENDITURES	12-13
SCHEDULE C-SUPPLEMENTARY DETAILS OF GRANT REVENUE AND EXPENDITURE	14

AUDITORS' REPORT

To the Chairperson and Board Members
Cape Breton-Victoria Regional School Board
George Street
Sydney, Nova Scotia

We have audited the statement of financial position of the Cape Breton-Victoria Regional School Board as at March 31, 2006, and the related statements of operations, surplus, and cash flows for the year then ended. These financial statements are the responsibility of the Cape Breton-Victoria Regional School Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Cape Breton-Victoria Regional School Board as at March 31, 2006, and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles as described in Note 1.

Sydney, Nova Scotia
June 21, 2006


Chartered Accountants

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2006

ASSETS

	<u>2006</u>	<u>2005</u>
Financial Assets		
Cash	\$ 5,858,846	\$ 2,540,015
Accounts Receivable		
Province of Nova Scotia (Note 2)	5,046,720	4,929,368
First Nation	395,158	643,699
Government of Canada (Note 3)	499,574	527,589
Other	<u>532,930</u>	<u>928,384</u>
	6,474,382	7,029,040
Prepaid expenses	716,322	145,296
Other Assets		
Deferred Service Awards (Note 4)	5,060,234	4,900,344
Capital Assets (Note 5)	76,399	117,537
Restricted Assets		
Cash and investments - Scholarships	<u>536,682</u>	<u>388,899</u>
	<u>\$ 18,722,865</u>	<u>\$ 15,121,131</u>

LIABILITIES

Liabilities		
Payables and Accruals - Trade	\$ 1,816,357	\$ 1,871,942
Teachers Salary Payable	3,860,821	3,154,000
Non-Teaching Vacation Pay Payable	848,292	767,767
Other Salary Payable	<u>1,328,799</u>	<u>1,490,794</u>
	6,037,912	5,412,561
Payables and Accruals - Government		
Province of Nova Scotia	49,398	193,898
Government of Canada	4,327	1,214,602
Municipalities	<u>14,494</u>	<u>27,423</u>
	68,219	1,435,923
Deferred Revenues	2,766,939	1,310,016
Other		
Teachers' Training Fund	50,000	50,000
Service Awards	5,060,234	4,900,344
Scholarship Trust Funds	<u>536,682</u>	<u>388,899</u>
	<u>5,646,916</u>	<u>5,339,243</u>
Total Liabilities	16,336,343	15,369,385
SURPLUS (DEFICIT)	<u>2,386,522</u>	(248,554)
	<u>\$ 18,722,865</u>	<u>\$ 15,121,131</u>

ON BEHALF OF THE BOARD

_____ Chairperson

_____ Board Member

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

STATEMENT OF OPERATIONS YEAR ENDED MARCH 31, 2006

	<u>2006</u> <u>Budget</u>	<u>2006</u> <u>Actual</u>	<u>2005</u> <u>Actual</u>
Revenue (Schedule A)			
Province of Nova Scotia	\$111,508,638	\$111,732,392	\$112,090,873
Government of Canada	1,184,000	1,293,115	1,231,436
Municipal Contributions	11,831,600	11,831,592	11,655,900
Other Revenues	2,881,860	4,011,741	4,070,749
Surplus - Prior Year	<u>-</u>	<u>-</u>	<u>196,569</u>
	127,406,098	128,868,840	129,245,527
Expenses (Schedule B)			
Board Governance	313,342	316,897	271,577
Regional Management	2,726,244	2,746,666	3,002,157
School Management & Support	12,519,443	12,649,386	13,235,741
Instructional & School Services	68,579,762	67,143,519	71,850,019
Student Support	17,771,648	17,422,559	16,478,073
Adult & Community Education	769,023	776,139	657,325
Property Services	15,810,800	15,672,524	15,788,242
Student Transportation	5,874,734	5,905,237	5,940,450
Other Programs	2,751,958	3,559,699	2,207,208
Prior Year Deficit	248,554	248,554	-
Tangible capital asset amortization	<u>40,590</u>	<u>41,138</u>	<u>63,289</u>
	<u>127,406,098</u>	<u>126,482,318</u>	<u>129,494,081</u>
Annual Operating Surplus (Deficit)	\$ <u>-</u>	\$ <u>2,386,522</u>	\$(<u>248,554</u>)

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

STATEMENT OF SURPLUS **YEAR ENDED MARCH 31, 2006**

	<u>2006</u>	<u>2005</u>
Surplus, Beginning of Year	\$(248,554)	\$ 196,569
Surplus Transferred to Current Operations	<u>248,554</u>	(<u>196,569</u>)
	-	-
Excess (Deficiency) of Revenue over Expenditure	<u>2,386,522</u>	(<u>248,554</u>)
Surplus (Deficit), End of Year	<u>\$2,386,522</u>	\$(<u>248,554</u>)

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

STATEMENT OF CASH FLOWS **YEAR ENDED MARCH 31, 2006**

	<u>2006</u>	<u>2005</u>
Cash provided by (used in)		
Operating activities		
Annual operating surplus (deficit)	2,386,522	(248,554)
Non-cash items		
Tangible capital asset amortization	41,138	63,289
Prior year's surplus (deficit)	<u>248,554</u>	<u>(196,569)</u>
Cash from (used in) operating activities	2,676,214	(381,834)
Change in non-cash operating working capital		
(Increase) decrease in accounts receivable	554,658	(4,271,896)
Increase in prepaid expenses	(571,026)	(79,200)
Increase (decrease) in accounts payable trade	(55,585)	827,680
Increase in salaries payable	625,351	5,412,561
Increase (decrease) in payables and accruals - Government	(1,367,704)	1,333,429
Increase (decrease) in deferred revenue	<u>1,456,923</u>	<u>(290,570)</u>
	3,318,831	2,550,170
Investing activities		
Purchase of tangible capital assets	<u>-</u>	<u>(180,826)</u>
Increase in cash	3,318,831	2,369,344
Cash position, beginning of year	<u>2,540,015</u>	<u>170,671</u>
Cash position, end of year	<u>\$5,858,846</u>	<u>\$2,540,015</u>

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

SCHOLARSHIP FUND BALANCE SHEET MARCH 31, 2006

ASSETS

	<u>2006</u>	<u>2005</u>
Cash and investments	<u>\$536,682</u>	<u>\$388,899</u>

EQUITY

Rossetti Scholarship	\$161,266	\$159,707
Townsend Scholarship	1,040	1,014
McDonagh Scholarship	5,354	5,294
Panagiotakos Scholarship	9,175	9,142
McQuarrie Scholarship	3,144	3,130
Annie Hall Scholarship	1,965	1,990
C.J.C.B. Scholarship	4,494	4,494
Daniel Munroe Scholarship	3,071	3,044
John D. MacLeod Scholarship	1,027	1,016
Annie Bell Grady Memorial	19,883	20,364
T.L. Sullivan Memorial	2,065	2,038
Mary Elizabeth Brennan Scholarship	2,367	2,342
William Hillchie Memorial	3,079	3,051
Isabel MacDermid Memorial	3,527	3,485
Wendell Coldwell Memorial	3,042	2,035
Jon David Corbett	3,089	3,056
Leonard Matheson	1,417	1,397
Ellen Dunn Balah	4,238	4,133
George MacKay Bursary	143,068	141,970
Minor Hockey	11,635	12,321
Fine Arts	3,434	3,032
Adult High Scholarship	244	844
O'Connell	<u>145,058</u>	<u>-</u>
	<u>\$536,682</u>	<u>\$388,899</u>

ON BEHALF OF THE BOARD

_____ Chairperson

_____ Board Member

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

STATEMENT OF CONTINUITY OF SCHOLARSHIP FUND YEAR ENDED MARCH 31, 2006

	<u>Rossetti</u>	<u>Townsend</u>	<u>McDonagh</u>	<u>Panagiotakos</u>	<u>McQuarrie</u>	<u>Annie Hall</u>	<u>CJCB</u>	<u>Munro</u>	<u>MacLeod</u>	<u>Grady</u>	<u>Sullivan</u>	Adult High School	<u>O'Connell</u>
Balance, beginning of year	\$159,707	\$1,014	\$5,294	\$9,142	\$3,130	\$1,990	\$4,494	\$3,044	\$1,016	\$20,364	\$2,038	\$ 844	\$ -
Deposit	-	-	-	-	-	-	-	-	-	-	-	1,000	143,509
Interest earned	<u>3,284</u>	<u>26</u>	<u>135</u>	<u>233</u>	<u>134</u>	<u>50</u>	<u>-</u>	<u>77</u>	<u>26</u>	<u>519</u>	<u>52</u>	<u>-</u>	<u>1,549</u>
	162,991	1,040	5,429	9,375	3,264	2,040	4,494	3,121	1,042	20,883	2,090	1,844	145,058
Scholarship awarded	<u>1,725</u>	<u>-</u>	<u>75</u>	<u>200</u>	<u>120</u>	<u>75</u>	<u>-</u>	<u>50</u>	<u>15</u>	<u>1,000</u>	<u>25</u>	<u>1,600</u>	<u>-</u>
Balance, end of year	<u>\$161,266</u>	<u>\$1,040</u>	<u>\$5,354</u>	<u>\$9,175</u>	<u>\$3,144</u>	<u>\$1,965</u>	<u>\$4,494</u>	<u>\$3,071</u>	<u>\$1,027</u>	<u>\$19,883</u>	<u>\$2,065</u>	<u>\$ 244</u>	<u>\$145,058</u>

	<u>Brennan</u>	<u>Hillchie</u>	<u>MacDermid</u>	<u>Coldwell</u>	<u>Corbett</u>	<u>Matheson</u>	Dunn <u>Balah</u>	<u>MacKay</u>	Minor <u>Hockey</u>	Fine <u>Arts</u>	2006 <u>Total</u>	2005 <u>Total</u>
Balance, beginning of year	\$ 2,342	\$3,051	\$3,485	\$2,035	\$3,056	\$1,397	\$4,133	\$141,970	\$12,321	\$3,032	\$388,899	\$372,590
Deposit	-	-	-	969	-	-	-	-	-	400	145,878	16,965
Interest	<u>60</u>	<u>78</u>	<u>142</u>	<u>68</u>	<u>78</u>	<u>35</u>	<u>105</u>	<u>2,198</u>	<u>314</u>	<u>2</u>	<u>9,165</u>	<u>6,468</u>
	2,402	3,129	3,627	3,072	3,134	1,432	4,238	144,168	12,635	3,434	543,942	396,023
Scholarship awarded	<u>35</u>	<u>50</u>	<u>100</u>	<u>30</u>	<u>45</u>	<u>15</u>	<u>-</u>	<u>1,100</u>	<u>1,000</u>	<u>-</u>	<u>7,260</u>	<u>7,124</u>
Balance, end of year	<u>\$ 2,367</u>	<u>\$3,079</u>	<u>\$3,527</u>	<u>\$3,042</u>	<u>\$3,089</u>	<u>\$1,417</u>	<u>\$4,238</u>	<u>\$143,068</u>	<u>\$11,635</u>	<u>\$3,434</u>	<u>\$536,682</u>	<u>\$388,899</u>

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS **MARCH 31, 2006**

The Cape Breton-Victoria Regional School Board is incorporated under the provisions of the Education Act of the Province of Nova Scotia and its principal business activity is operating a regional school system serving the Cape Breton Regional Municipality and the Municipality of the County of Victoria.

1. FINANCIAL REPORTING AND ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian generally accepted accounting principles for the public sector which, for purposes of the Cape Breton-Victoria Regional School Board's financial statements, are represented by accounting recommendations of the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA), supplemented where appropriate by other CICA accounting standards or pronouncements.

2. ACCOUNTS RECEIVABLE, PROVINCE OF NOVA SCOTIA

	<u>2006</u>	<u>2005</u>
TCA Capital	\$ 990,433	\$ 127,908
Teachers' Salary Accrual	2,352,000	3,154,000
Non-Teaching Vac. Pay Accrual	848,291	767,767
Information Economy Initiative	229,486	121,663
Sabbaticals	36,096	36,096
Special Maintenance Project	-	301,356
Gas Tax Rebate	57,651	23,154
P - 3 Technology Refresh	204,378	-
Other	<u>328,385</u>	<u>397,424</u>
	<u>\$5,046,720</u>	<u>\$4,929,368</u>

3. ACCOUNTS RECEIVABLE, GOVERNMENT OF CANADA

	<u>2006</u>	<u>2005</u>
Harmonized sales tax	\$ <u>499,574</u>	\$ <u>527,589</u>

4. DEFERRED SERVICE AWARDS

Beginning April 1, 2002, the Province of Nova Scotia assumed responsibility for the payment of Service Awards pursuant to the two Cape Breton Victoria Local NSTU collective agreements. The Province has determined the actuarial liability for future service award payment to be recorded on the books of school boards.

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS **MARCH 31, 2006**

5. CAPITAL ASSETS

Capital assets are recorded at cost. Amortization is provided annually at rates calculated to write off the assets over their estimated useful lives as follows:

Service vehicles - 35% diminishing balance

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net 2006</u>	<u>Net 2005</u>
Service vehicles	<u>\$180,826</u>	<u>\$104,427</u>	<u>\$ 76,399</u>	<u>\$117,537</u>

6. DEFERRED TEACHERS' SALARIES

Under the terms of the teachers' contract, the School Board withholds a portion of certain eligible teachers' salaries and deposits it with the Nova Scotia Teachers Credit Union. These amounts are subsequently withdrawn by the teachers in a year when they are on leave of absence. As at March 31, 2006, the Board had \$559,291 (\$723,879 at March 31, 2005) of such funds on deposit together with a corresponding liability to these teachers which amounts have not been included in these financial statements.

7. PENSION PLANS

The Board's teachers are covered by a pension plan established and administered by the Province pursuant to the Teachers' Pension Act.

The Board's non-teaching staff are covered by a money-purchase pension plan.

8. INSURANCE

The Board is a member of the School Insurance Exchange, which provides all insurance coverage, except for fleet insurance, which is contracted to a private carrier.

9. RELATED PARTY TRANSACTIONS

These financial statements do not include certain expenditures paid on behalf of the Board by the Province of Nova Scotia, including but not limited to:

- P-3 schools and facilities leases and operating costs, and
- Payments for the teachers' pension plans and medical premiums.

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS **MARCH 31, 2006**

10. SCHOOL BASED FUNDS

The Education Act conveys authority to schools to raise funds - Section 38 (2) (0). These funds are used to enhance services to students. Schools report annually to the School Board on their school accounts, as required by statute. School accounts are the property of individual schools that have exclusive access to and decision-making authority over individual accounts. Consequently, these funds are not consolidated with School Board funds. At March 31, 2006, \$1,348,673 (\$1,348,550 at March 31, 2005) was on deposit in various school accounts.

11. COMMITTMENTS

The Board is obligated under various operating lease agreements for facilities and equipment which total \$296,904 on an annual basis for varying terms.

12. COMPARATIVE FIGURES

The presentation of certain accounts of the previous year, presented for comparative purposes, has been changed to conform with the presentation adopted for the current year.

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

SCHEDULE A **SUPPLEMENTARY DETAILS OF REVENUE** **YEAR ENDED MARCH 31, 2006**

	<u>2006</u> <u>Budget</u>	<u>2006</u> <u>Actual</u>	<u>2005</u> <u>Actual</u>
<u>Province of Nova Scotia</u>			
Operating	99,023,741	99,959,130	96,694,801
Restricted	9,741,700	9,264,091	8,552,721
Capital	1,152,600	910,560	1,438,537
Wage & Vacation Pay Accrual	-	-	3,921,767
Other	88,150	88,082	215,742
Special Programs & Projects	1,002,447	1,205,349	649,995
Grants	<u>500,000</u>	<u>305,180</u>	<u>617,310</u>
Total Province of Nova Scotia	<u>\$111,508,638</u>	<u>\$111,732,392</u>	<u>\$112,090,873</u>
<u>Government of Canada</u>			
IA Northern Development	1,020,000	1,161,922	1,085,551
Secretary of State	<u>164,000</u>	<u>131,193</u>	<u>145,885</u>
Total Government of Canada	<u>\$ 1,184,000</u>	<u>\$ 1,293,115</u>	<u>\$ 1,231,436</u>
<u>Other Revenues</u>			
Board Generated - Other	2,439,860	3,461,248	3,574,818
Tuition - Students	307,000	292,181	308,922
Rentals	10,000	28,057	45,523
Investment Interest	125,000	230,255	115,419
Recoveries - Non-Government	<u>-</u>	<u>-</u>	<u>26,067</u>
Total Other Revenue	<u>\$ 2,881,860</u>	<u>\$ 4,011,741</u>	<u>\$ 4,070,749</u>

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

SCHEDULE B **SUPPLEMENTARY DETAILS OF EXPENDITURES** **YEAR ENDED MARCH 31, 2006**

	<u>2006</u> <u>Budget</u>	<u>2006</u> <u>Actual</u>	<u>2005</u> <u>Actual</u>
<u>Board Governance</u>			
Board Members	121,900	126,130	137,309
Board Secretary	40,492	55,199	43,305
NSSBA Dues	<u>150,950</u>	<u>135,568</u>	<u>90,963</u>
Total Board Governance	<u>\$ 313,342</u>	<u>\$ 316,897</u>	<u>\$ 271,577</u>
<u>Regional Management</u>			
Management Services	1,370,123	1,422,298	1,356,070
Financial Services	929,228	881,169	1,097,854
Human Resource Services	337,893	359,280	478,565
Communication Services	64,000	64,911	47,740
ITS Regional	<u>25,000</u>	<u>19,008</u>	<u>21,928</u>
Total Regional Management	<u>\$ 2,726,244</u>	<u>\$ 2,746,666</u>	<u>\$ 3,002,157</u>
<u>School Management & Support</u>			
School Management	10,431,073	10,593,837	10,797,322
Program & Curriculum Support	2,027,570	1,990,438	2,109,509
ITS Site Specific	<u>60,800</u>	<u>65,111</u>	<u>328,910</u>
Total School Management	<u>\$ 12,519,443</u>	<u>\$ 12,649,386</u>	<u>\$ 13,235,741</u>
<u>Instructional & School Services</u>			
Instruction	65,605,339	64,176,574	68,898,800
Guidance Services	2,436,500	2,456,765	2,392,798
Library Services	487,923	458,674	535,235
ITS Instructional	<u>50,000</u>	<u>51,506</u>	<u>23,186</u>
Total Instructional & School Services	<u>\$ 68,579,762</u>	<u>\$ 67,143,519</u>	<u>\$ 71,850,019</u>
<u>Student Support</u>			
Program Management	231,048	221,398	183,543
Instruction	13,939,869	13,788,678	12,474,703
Program & Curriculum Support	<u>3,600,731</u>	<u>3,412,483</u>	<u>3,819,827</u>
Total Student Support	<u>\$ 17,771,648</u>	<u>\$ 17,422,559</u>	<u>\$ 16,478,073</u>

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

SCHEDULE B (CONT'D) **SUPPLEMENTARY DETAILS OF EXPENDITURES** **YEAR ENDED MARCH 31, 2006**

	<u>2006</u> <u>Budget</u>	<u>2006</u> <u>Actual</u>	<u>2005</u> <u>Actual</u>
<u>Adult & Community Education</u>			
Program Management	71,485	73,028	64,763
Instruction	575,049	586,267	502,940
Program & Curriculum Support	<u>122,489</u>	<u>116,844</u>	<u>89,622</u>
Total Adult & Community Education	\$ <u>769,023</u>	\$ <u>776,139</u>	\$ <u>657,325</u>
 <u>Property Services</u>			
Management Services	375,293	411,196	347,804
Custodial Services	4,355,727	4,285,405	4,958,121
Maintenance Services	9,988,846	9,963,905	9,928,965
Grounds Services	<u>1,090,934</u>	<u>1,012,018</u>	<u>553,352</u>
Total Property Services	\$ <u>15,810,800</u>	\$ <u>15,672,524</u>	\$ <u>15,788,242</u>
 <u>Student Transportation</u>			
Management Services	401,000	355,820	440,881
Transportation (Board)	3,024,088	2,992,833	3,103,946
Maintenance (Board)	2,201,446	2,289,380	2,141,808
Transportation (Contract)	<u>248,200</u>	<u>267,204</u>	<u>253,815</u>
Total Student Transportation	\$ <u>5,874,734</u>	\$ <u>5,905,237</u>	\$ <u>5,940,450</u>

CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

SCHEDULE C

SUPPLEMENTARY DETAILS OF GRANT REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2006

From time to time, the Board receives funding for specific expenditure purposes. The Board accounts for such funding on a net expenditure basis so as not to distort the comparison of its actual expenditures within the context of their budgetary framework. A summary of the total funding and related expenditures for the year is presented below.

<u>Program</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Net Cost</u>
Race Relations	603	603	-
Get in the Game	1,733	1,733	-
Heritage Grant	4,978	4,978	-
Breakfast Program	134,470	154,470	20,000
Active Readers - Brenda MacIsaac	26,766	26,766	-
Special Needs - Behaviour	9,367	9,367	-
Cornwallis/Cusack Grant	8,663	8,663	-
Gaelic Language & JH Network Literacy	4,027	4,027	-
Reading Recovery	14,513	21,436	6,923
Cupe Essential Skills	5,166	5,166	-
Sport Animator	49,322	49,322	-
Cabot Library	5,000	5,000	-
P-9 Physical Education	9,316	9,316	-
Phys. Ed. - BEC	5,883	5,883	-
Math	6,425	6,425	-
Bridgeport Jr. High Networking	746	746	-
Ranking Jr. High Networking	2,002	2,002	-
Thompson Jr. High Networking	1,505	1,505	-
T.L. Sullivan Jr. High Networking	2,431	2,431	-
Cabot Jr. High Networking	3,800	3,800	-
Sydney Mines Jr. High Networking	286	286	-
Whitney Pier Memorial Jr. High Networking	4,276	4,276	-
Morrison Jr. High Networking	2,702	2,702	-
MacLennan Jr. High Networking	<u>1,200</u>	<u>1,200</u>	<u>-</u>
	<u>\$305,180</u>	<u>\$332,103</u>	<u>\$ 26,923</u>