

**CAPE BRETON-VICTORIA**  
**REGIONAL SCHOOL BOARD**

**FINANCIAL STATEMENTS**

**MARCH 31, 2005**

# **CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD**

## **C O N T E N T S** **MARCH 31, 2005**

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## AUDITORS' REPORT

To the Chairperson and Board Members  
Cape Breton-Victoria Regional School Board  
George Street  
Sydney, Nova Scotia

We have audited the statement of financial position of the Cape Breton-Victoria Regional School Board as at March 31, 2005, and the related statements of operations, surplus, and cash flows for the year then ended. These financial statements are the responsibility of the Cape Breton-Victoria Regional School Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Cape Breton-Victoria Regional School Board as at March 31, 2005, and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles as described in Note 1.

Sydney, Nova Scotia  
June 24, 2005

Chartered  
Accountants

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## STATEMENT OF FINANCIAL POSITION MARCH 31, 2005

	<u>ASSETS</u>	<u>2005</u>	<u>2004</u>
<b>Financial Assets</b>			
Cash		\$ 2,540,015	\$ 170,671
Accounts Receivable			
Province of Nova Scotia (Note 2)		4,929,368	780,860
First Nation		643,699	278,034
Government of Canada (Note 3)		527,589	672,999
Other		<u>928,384</u>	<u>1,025,254</u>
		7,029,040	2,757,147
Prepaid expenses		145,296	66,096
Cash restricted for Teachers' Service Awards		-	3,874
Other Assets			
Deferred Service Awards (Note 4 )		4,900,344	4,329,099
Capital Assets			
Service Vehicles - Net of Amortization		117,537	-
Restricted Assets			
Cash and investments - Scholarships		388,899	372,590
Fixed Assets (Note 5)		<u>-</u>	<u>94,215,385</u>
		<u>5,406,780</u>	<u>98,917,074</u>
		<u>\$ 15,121,131</u>	<u>\$101,914,862</u>
	<u>LIABILITIES</u>		
<b>Liabilities</b>			
Payables and Accruals - Trade		1,871,942	1,044,262
Teachers Salary Payable		3,154,000	-
Non-Teaching Vacation Pay Payable		767,767	-
Other Salary Payable		<u>1,490,794</u>	<u>-</u>
		5,412,561	-
Payables and Accruals - Government			
Province of Nova Scotia		193,898	102,497
Government of Canada		1,214,602	-
Municipalities		<u>27,423</u>	<u>-</u>
		1,435,923	102,497
Deferred Revenues		1,310,016	1,600,586
Other			
Teachers' Service Awards, In Trust		-	3,874
Teachers' Training Fund		50,000	50,000
Service Awards		4,900,344	4,329,099
Scholarship Trust Funds		388,899	372,590
Investment in Capital Assets		<u>-</u>	<u>94,215,385</u>
		<u>5,339,243</u>	<u>98,970,948</u>
<b>Total Liabilities</b>		15,369,685	101,718,293

SURPLUS (DEFICIT)	( 248,554)	196,569
	<u>\$ 15,121,131</u>	<u>\$101,914,862</u>

ON BEHALF OF THE BOARD

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Board Member

## **CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD**

### **STATEMENT OF OPERATIONS** **YEAR ENDED MARCH 31, 2005**

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
Revenue (Schedule A)			
Province of Nova Scotia	105,193,633	111,473,563	\$104,100,430
Government of Canada	1,164,000	1,231,436	1,119,637
Municipal Contributions	11,655,900	11,655,900	11,464,092
Other Revenues	3,365,860	4,688,059	4,234,038
Surplus - Prior Year	<u>196,569</u>	<u>196,569</u>	<u>622,873</u>
	121,575,962	129,245,527	121,541,070
Expenses (Schedule B)			
Board Governance	305,277	271,577	252,749
Regional Management	2,574,832	3,002,157	2,534,355
School Management & Support	12,594,809	13,235,741	12,107,797
Instructional & School Services	68,843,618	71,850,019	69,441,803
Student Support	16,064,209	16,478,073	14,484,995
Adult & Community Education	651,568	657,325	625,710
Property Services	12,953,618	15,788,242	13,404,474
Student Transportation	5,449,791	5,940,450	5,574,545
Other Programs	2,078,240	2,207,208	2,918,073
Tangible capital asset amortization	<u>60,000</u>	<u>63,289</u>	<u>-</u>
	<u>121,575,962</u>	<u>129,494,081</u>	<u>121,344,501</u>
Annual Operating Surplus (Deficit)	\$ <u>-</u>	\$( <u>248,554</u> )	\$ <u>196,569</u>

**CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD**

**STATEMENT OF SURPLUS**  
**YEAR ENDED MARCH 31, 2005**

	<u>2005</u>	<u>2004</u>
Surplus, Beginning of Year	\$196,569	\$ 622,873
Surplus Transferred to Current Operations	( <u>196,569</u> )	( <u>622,873</u> )
	-	-
Excess (Deficiency) of Revenue over Expenditure	( <u>248,554</u> )	<u>196,569</u>
Surplus (Deficit), End of Year	\$( <u>248,554</u> )	<u>\$196,569</u>

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## STATEMENT OF CASH FLOWS YEAR ENDED MARCH 31, 2005

	<u>2005</u>	<u>2004</u>
Cash provided by (used in)		
Operating activities		
Annual operating surplus (deficit)	( 248,554)	196,569
Non-cash items		
Tangible capital asset amortization	63,289	-
Prior year's surplus	( 196,569)	( 622,873)
Cash used in operating activities	( 381,834)	( 426,304)
Change in non-cash operating working capital		
(Increase) decrease in accounts receivable	(4,271,896)	2,800,181
(Increase) decrease in prepaid expenses	( 79,200)	590,198
Increase (decrease) in accounts payable trade	827,680	(2,896,669)
Increase in salaries payable	5,412,561	-
Increase in payables and accruals - Government	1,333,429	-
Increase (decrease) in deferred revenue	( 290,570)	656,734
	2,550,170	724,140
Investing activities		
Purchase of tangible capital assets	( 180,826)	-
Increase in cash	2,369,344	724,140
Cash position (deficiency), beginning of year	<u>170,671</u>	( 553,469)
Cash position, end of year	<u>\$2,540,015</u>	<u>\$ 170,671</u>

**CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD**

**CAPITAL FUND BALANCE SHEET**  
**MARCH 31, 2005**

	<u>2005</u>	<u>2004</u>
<u>ASSETS</u>		
Fixed Assets		
School buildings, land	-	\$56,096,213
Interest in properties	-	16,741,646
Equipment and furnishings	-	13,063,171
School buses and maintenance vehicles	-	8,177,204
Assets under capital leases	<u>-</u>	<u>137,151</u>
	\$ <u><u>-</u></u>	<u><u>\$94,215,385</u></u>

<u>EQUITY</u>		
Investment in Capital Assets	\$ <u><u>-</u></u>	<u><u>\$94,215,385</u></u>

ON BEHALF OF THE BOARD

\_\_\_\_\_ Chairperson

\_\_\_\_\_ Board Member



**CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD**

**STATEMENT OF INVESTMENT IN CAPITAL ASSETS**  
**YEAR ENDED MARCH 31, 2005**

	<u>2005</u>	<u>2004</u>
Balance, beginning of year	\$94,215,385	\$95,055,851
Capital purchases funded from operations:		
School buses and maintenance vehicles	<u>-</u>	<u>166,894</u>
	94,215,385	95,222,745
Write down of fully depreciated assets	(94,215,385)	-
Retirement of school buses and vehicles	<u>-</u>	( <u>1,007,360</u> )
Balance, end of year	\$ <u><u>-</u></u>	\$ <u><u>94,215,385</u></u>

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## SCHOLARSHIP FUND BALANCE SHEET MARCH 31, 2005

	<u>ASSETS</u>	<u>2005</u>	<u>2004</u>
Cash and investments		<u>\$388,899</u>	<u>\$372,590</u>
	<u>EQUITY</u>		
Rossetti Scholarship		\$159,707	\$159,968
Townsend Scholarship		1,014	995
McDonagh Scholarship		5,294	5,195
Panagiotakos Scholarship		9,142	8,972
McQuarrie Scholarship		3,130	3,149
Annie Hall Scholarship		1,990	1,954
C.J.C.B. Scholarship		4,494	4,494
Daniel Munroe Scholarship		3,044	3,037
John D. MacLeod Scholarship		1,016	1,012
Annie Bell Grady Memorial		20,364	19,985
T.L. Sullivan Memorial		2,038	2,027
Mary Elizabeth Brennan Scholarship		2,342	2,328
William Hillchie Memorial		3,051	3,044
Isabel MacDermid Memorial		3,485	3,444
Wendell Coldwell Memorial		2,035	2,022
Jon David Corbett		3,056	3,039
Leonard Matheson		1,397	1,386
Ellen Dunn Balah		4,133	4,051
George MacKay Bursary		141,970	142,491
Minor Hockey		12,321	-
Fine Arts		3,032	-
Adult High Scholarship		<u>844</u>	<u>-</u>
		<u>\$388,899</u>	<u>\$372,590</u>

ON BEHALF OF THE BOARD

\_\_\_\_\_ Chairperson

\_\_\_\_\_ Board Member

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## STATEMENT OF CONTINUITY OF SCHOLARSHIP FUND YEAR ENDED MARCH 31, 2005

	<u>Rossetti</u>	<u>Townsend</u>	<u>McDonagh</u>	<u>Panagiotakos</u>	<u>McQuarrie</u>	<u>Annie Hall</u>	<u>CJCB</u>	<u>Munro</u>	<u>MacLeod</u>	<u>Grady</u>	<u>Sullivan</u>	<u>Adult High School</u>
Balance, beginning of year	\$159,968	\$ 995	\$ 5,195	\$ 8,972	\$ 3,149	\$ 1,954	\$ 4,494	\$ 3,037	\$1,012	\$19,985	\$ 2,024	\$ -
Deposit	-	-	-	-	-	-	-	-	-	-	-	844
Interest earned	<u>2,614</u>	<u>19</u>	<u>99</u>	<u>170</u>	<u>131</u>	<u>36</u>	<u>-</u>	<u>57</u>	<u>19</u>	<u>379</u>	<u>38</u>	<u>-</u>
	162,582	1,014	5,294	9,142	3,280	1,990	4,494	3,094	1,031	20,364	2,062	844
Scholarship awarded	<u>2,875</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150</u>	<u>-</u>	<u>-</u>	<u>50</u>	<u>15</u>	<u>-</u>	<u>24</u>	<u>-</u>
Balance, end of year	<u>\$159,707</u>	<u>\$ 1,014</u>	<u>\$ 5,294</u>	<u>\$ 9,142</u>	<u>\$ 3,130</u>	<u>\$ 1,990</u>	<u>\$ 4,494</u>	<u>\$ 3,044</u>	<u>\$ 1,016</u>	<u>\$ 20,364</u>	<u>\$ 2,038</u>	<u>\$ 844</u>

	<u>Brennan</u>	<u>Hillchie</u>	<u>MacDermid</u>	<u>Coldwell</u>	<u>Corbett</u>	<u>Matheson</u>	<u>Dunn</u>	<u>Balah</u>	<u>MacKay</u>	<u>Minor Hockey</u>	<u>Fine Arts</u>	<u>2005 Total</u>	<u>2004 Total</u>
Balance, beginning of year	\$ 2,328	\$ 3,044	\$ 3,444	\$ 2,022	\$ 3,039	\$ 1,386	\$ 4,051	\$142,491	\$ -	\$ -	\$ 372,590	\$ 376,176	
Deposit	-	-	-	-	-	-	-	-	13,110	3,011	16,965	-	
Interest earned	<u>44</u>	<u>57</u>	<u>141</u>	<u>38</u>	<u>57</u>	<u>26</u>	<u>82</u>	<u>2,229</u>	<u>211</u>	<u>21</u>	<u>6,468</u>	<u>5,824</u>	
	2,372	3,101	3,585	2,060	3,096	1,412	4,133	144,720	13,321	3,032	396,023	382,000	
Scholarship awarded	<u>30</u>	<u>50</u>	<u>100</u>	<u>25</u>	<u>40</u>	<u>15</u>	<u>-</u>	<u>2,750</u>	<u>1,000</u>	<u>-</u>	<u>7,124</u>	<u>9,410</u>	
Balance, end of year	<u>\$ 2,342</u>	<u>\$ 3,051</u>	<u>\$ 3,485</u>	<u>\$ 2,035</u>	<u>\$ 3,056</u>	<u>\$ 1,397</u>	<u>\$ 4,133</u>	<u>\$141,970</u>	<u>\$ 12,321</u>	<u>\$3,032</u>	<u>\$388,899</u>	<u>\$372,590</u>	

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## NOTES TO FINANCIAL STATEMENTS MARCH 31, 2005

The Cape Breton-Victoria Regional School Board is incorporated under the provisions of the Education Act of the Province of Nova Scotia and its principal business activity is operating a regional school system serving the Cape Breton Regional Municipality and the Municipality of the County of Victoria.

### 1. FINANCIAL REPORTING AND ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian generally accepted accounting principles for the public sector which, for purposes of the Cape Breton-Victoria Regional School Board's financial statements, are represented by accounting recommendations of the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA), supplemented where appropriate by other CICA accounting standards or pronouncements.

### 2. ACCOUNTS RECEIVABLE, PROVINCE OF NOVA SCOTIA

	<u>2005</u>	<u>2004</u>
TCA Capital	\$ 127,908	\$ -
Teachers' Salary Accrual	3,154,000	-
Non-Teaching Vac. Pay Accrual	767,767	
Information Economy Initiative	121,663	135,056
Sabbaticals	36,096	436,096
Special Maintenance Project	301,356	-
Gas Tax Rebate	23,154	24,983
Other	<u>397,424</u>	<u>184,725</u>
	<u>\$4,929,368</u>	<u>\$ 780,860</u>

### 3. ACCOUNTS RECEIVABLE, GOVERNMENT OF CANADA

	<u>2005</u>	<u>2004</u>
Harmonized sales tax	\$ 527,589	\$ 544,377
French Minority/French Special Projects	<u>-</u>	<u>128,622</u>
	<u>\$ 527,589</u>	<u>\$ 672,999</u>

### 4. DEFERRED SERVICE AWARDS

Beginning April 1, 2002, the Province of Nova Scotia assumed responsibility for the payment of Service Awards pursuant to the two Cape Breton Victoria Local NSTU collective agreements. The Province has determined the actuarial liability for future service award payment to be recorded on the books of school boards.

# **CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD**

## **NOTES TO FINANCIAL STATEMENTS** **MARCH 31, 2005**

### **5. FIXED ASSETS**

On January 1, 1982, the Municipality of the County of Cape Breton, the City of Sydney and the Towns of Louisbourg, Dominion, New Waterford and Glace Bay formed the Cape Breton District School Board. Under the agreement, all land and school buildings on hand at December 31, 1981, remain assets of the municipal unit but will be under the operational control of the District School Board until such time as the Board no longer requires the assets for school purposes. At that time, control will revert back to the municipality.

In 1970 the former Northside Victoria District School Board acquired title to certain land and buildings from its supporting municipalities, which were to be offered back to the municipalities at no cost if they were ever declared surplus by the Board. With the amalgamation of the two Boards, the agreements with municipalities for land and school buildings remains unchanged.

As a result of improvements made to school buildings, the Cape Breton-Victoria Regional School Board now has an interest in real property to which it does not have title. Under the Education Act, should a municipal unit sell a building returned to it by the Regional School Board under the circumstances noted above, a portion of the proceeds will be payable to the Regional School Board. In the event of the destruction of the building such that insurance proceeds are payable, a portion of these proceeds, related to the improvements, will similarly be payable to the Regional School Board.

### **6. DEFERRED TEACHERS' SALARIES**

Under the terms of the teachers' contract, the School Board withholds a portion of certain eligible teachers' salaries and deposits it with the Nova Scotia Teachers Credit Union. These amounts are subsequently withdrawn by the teachers in a year when they are on leave of absence.

As at March 31, 2005, the Board had \$723,879 (\$712,929 at March 31, 2004) of such funds on deposit together with a corresponding liability to these teachers which amounts have not been included in these financial statements.

### **7. PENSION PLANS**

The Board's teachers are covered by a pension plan established and administered by the Province pursuant to the Teachers' Pension Act.

The Board's non-teaching staff are covered by a money-purchase pension

plan.

1. INSURANCE

The Board is a member of the School Insurance Exchange, which provides all insurance coverage, except for fleet insurance, which is contracted to a private carrier.

2. RELATED PARTY TRANSACTIONS

These financial statements do not include certain expenditures paid on behalf of the Board by the Province of Nova Scotia, including but not limited to:

- P-3 schools and facilities leases and operating costs, and
- Payments for the teachers' pension plans and medical premiums.

# **CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD**

## **NOTES TO FINANCIAL STATEMENTS** **MARCH 31, 2005**

### 3. SCHOOL BASED FUNDS

The Education Act conveys authority to schools to raise funds - Section 38 (2) (0). These funds are used to enhance services to students. Schools report annually to the School Board on their school accounts, as required by statute. School accounts are the property of individual schools who have exclusive access to and decision-making authority over individual accounts. Consequently, these funds are not consolidated with School Board funds. At March 31, 2005, \$1,348,550 was on deposit in various school accounts.

### 4. COMMITMENTS

The Board is obligated under various operating lease agreements for facilities and equipment which total \$327,000 on an annual basis for varying terms.

### 5. COMPARATIVE FIGURES

The presentation of certain accounts of the previous year, presented for comparative purposes, has been changed to conform with the presentation adopted for the current year.

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## SCHEDULE A SUPPLEMENTARY DETAILS OF REVENUE YEAR ENDED MARCH 31, 2005

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
<u>Province of Nova Scotia</u>			
Operating	95,343,500	96,694,801	93,884,234
Restricted	8,657,400	8,552,721	8,035,100
Capital	257,000	1,438,537	720,200
Wage & Vacation Pay Accrual	-	3,921,767	-
Other	155,493	215,742	589,228
Special Programs & Projects	<u>780,240</u>	<u>649,995</u>	<u>871,668</u>
Total Province of Nova Scotia	<u>\$105,193,633</u>	<u>\$111,473,563</u>	<u>\$104,100,430</u>
 <u>Government of Canada</u>			
IA Northern Development	1,000,000	1,085,551	958,220
Secretary of State	<u>164,000</u>	<u>145,885</u>	<u>161,417</u>
Total Government of Canada	<u>\$ 1,164,000</u>	<u>\$ 1,231,436</u>	<u>\$ 1,119,637</u>
 <u>Municipal Contributions</u>			
Mandatory	<u>11,655,900</u>	<u>11,655,900</u>	<u>11,464,092</u>
Total Municipal Contributions	<u>\$ 11,655,900</u>	<u>\$ 11,655,900</u>	<u>\$ 11,464,092</u>
 <u>Other Revenues</u>			
Board Generated - Other	2,363,860	3,574,818	2,715,329
Tuition - Students	312,000	308,922	318,776
Rentals	46,211	45,000	45,523
Investment Interest	125,000	115,419	124,286
Recoveries - Non-Government	20,000	26,067	20,333
Grants - Non-Governmental	<u>500,000</u>	<u>617,310</u>	<u>1,009,103</u>
Total Other Revenue	<u>\$ 3,365,860</u>	<u>\$ 4,688,059</u>	<u>\$ 4,234,038</u>
 Total Revenues	\$121,379,393	\$129,048,958	\$120,918,199
Prior Year Surplus	<u>196,569</u>	<u>196,569</u>	<u>622,873</u>
Total	<u>\$121,575,962</u>	<u>\$129,245,527</u>	<u>\$121,541,072</u>



# **CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD**

## **SCHEDULE B** **SUPPLEMENTARY DETAILS OF EXPENDITURES** **YEAR ENDED MARCH 31, 2005**

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
<b><u>Board Governance</u></b>			
Board Members	148,027	137,309	132,782
Board Secretary	44,548	43,305	41,884
NSSBA Dues	<u>112,702</u>	<u>90,963</u>	<u>78,083</u>
Total Board Governance	<u>\$ 305,277</u>	<u>\$ 271,577</u>	<u>\$ 252,749</u>
<b><u>Regional Management</u></b>			
Management Services	998,154	1,156,070	1,018,513
Financial Services	1,032,054	1,297,854	975,572
Human Resource Services	476,406	478,565	456,048
Communication Services	43,218	47,740	55,526
ITS Regional	<u>25,000</u>	<u>21,928</u>	<u>28,696</u>
Total Regional Management	<u>\$ 2,574,832</u>	<u>\$ 3,002,157</u>	<u>\$ 2,534,355</u>
<b><u>School Management &amp; Support</u></b>			
School Management	10,001,570	10,647,322	10,056,534
Program & Curriculum Support	2,215,420	2,259,509	1,804,142
ITS Site Specific	<u>377,819</u>	<u>328,910</u>	<u>247,121</u>
Total School Management	<u>\$ 12,594,809</u>	<u>\$ 13,235,741</u>	<u>\$ 12,107,797</u>
<b><u>Instructional &amp; School Services</u></b>			
Instruction	65,866,440	68,898,800	66,556,604
Guidance Services	2,405,170	2,392,798	2,315,051
Library Services	535,160	535,235	535,148
ITS Instructional	<u>36,848</u>	<u>23,186</u>	<u>35,000</u>
Total Instructional & School Services	<u>\$ 68,843,618</u>	<u>\$ 71,850,019</u>	<u>\$ 69,441,803</u>
<b><u>Student Support</u></b>			
Program Management	175,109	183,543	166,750
Instruction	11,886,733	12,474,703	10,849,995
Program & Curriculum Support	<u>4,002,367</u>	<u>3,819,827</u>	<u>3,468,250</u>
Total Student Support	<u>\$ 16,064,209</u>	<u>\$ 16,478,073</u>	<u>\$ 14,484,995</u>

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## SCHEDULE B (CONT'D) SUPPLEMENTARY DETAILS OF EXPENDITURES YEAR ENDED MARCH 31, 2005

	<u>2005</u> <u>Budget</u>	<u>2005</u> <u>Actual</u>	<u>2004</u> <u>Actual</u>
<u>Adult &amp; Community Education</u>			
Program Management	66,081	64,763	66,282
Instruction	511,487	502,940	495,528
Program & Curriculum Support	<u>74,000</u>	<u>89,622</u>	<u>63,900</u>
Total Adult & Community Education	<u>\$ 651,568</u>	<u>\$ 657,325</u>	<u>\$ 625,710</u>
 <u>Property Services</u>			
Management Services	264,597	347,804	154,351
Custodial Services	4,536,485	4,958,121	4,585,092
Maintenance Services	7,588,364	9,928,965	7,995,554
Grounds Services	<u>564,172</u>	<u>553,352</u>	<u>669,477</u>
Total Property Services	<u>\$ 12,953,618</u>	<u>\$ 15,788,242</u>	<u>\$ 13,404,474</u>
 <u>Student Transportation</u>			
Management Services	297,792	440,881	254,505
Transportation (Board)	2,859,007	3,103,946	2,995,827
Maintenance (Board)	2,044,792	2,141,808	2,071,898
Transportation (Contract)	<u>248,200</u>	<u>253,815</u>	<u>252,315</u>
Total Student Transportation	<u>\$ 5,449,791</u>	<u>\$ 5,940,450</u>	<u>\$ 5,574,545</u>
 <u>Other Programs</u>			
Other	2,078,240	2,207,208	2,918,073
TCA Amortization	<u>60,000</u>	<u>63,289</u>	<u>-</u>
Total Other Programs	<u>\$ 2,138,240</u>	<u>\$ 2,270,497</u>	<u>\$ 2,918,073</u>

# **CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD**

## **SCHEDULE C** **SUPPLEMENTARY DETAILS OF GRANT REVENUE AND EXPENDITURE** **YEAR ENDED MARCH 31, 2005**

From time to time, the Board receives funding for specific expenditure purposes. The Board accounts for such funding on a net expenditure basis so as not to distort the comparison of its actual expenditures within the context of their budgetary framework. A summary of the total funding and related expenditures for the year is presented below.

<u>Program</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Net Cost</u>
Child youth services	42,242	42,352	110
Anti-racism	9,169	9,169	
Reading Recovery	7,915	7,915	
Breakfast Program	118,905	138,905	20,000
Cornwallis & Cusack	5,745	5,745	
Math Grant - Sydney Academy	4,719	4,719	
Heritage	4,735	4,735	
Grassroots	5,850	5,850	
N.S. International Students	276,152	276,152	
Healthy Education	839	839	
Active Readers - D. Crane	3,650	6,418	2,768
Gaelic Language & Jr. High Networking	401	401	
Outreach Program	37,749	38,075	326
CUPE Upgrading Essentials	16,050	16,098	48
Language Arts - Active Young Readers	44,541	44,541	
Baddeck - J.H.N.W.	1,472	1,472	
George D. Lewis	3,359	3,612	253
Morrison	3,348	3,348	
St. Mike's	5,222	5,222	
Sydney Mines	1,787	1,787	
S.P.E.C.	2,740	2,740	
Thompson	2,392	2,392	
Rankin	1,472	1,472	
Malcolm Munroe	1,291	2,472	1,181
MacLennan	2,253	2,253	
MacDonald Complex	685	1,237	552
Dr. T.L. Sullivan	1,472	1,472	
Donkin	1,472	1,472	
Breton Education Ctr.	3,887	3,887	
Whitney Pier Memorial	1,472	1,472	
Bridgeport	1,602	1,602	
Cabot	2,722	2,722	
Workers Compensation	-	13,800	13,800
	<u>\$617,310</u>	<u>\$656,348</u>	<u>\$ 39,038</u>